



Life Sciences in Hungary



Leveraging our century old pharmaceutical knowledge base

1866

SOP at the first Hungarian pharmaceutical factory founded by the *Wagner family*

1901

Gedeon Richter establishes the **predecessor of Richter**, the largest Hungarian pharma company

1913

Sándor Balla and *dr. Albert Wander* founded the **predecessor of EGIS**

1937

Albert Szent Györgyi received the Nobel Prize in Physiology or Medicine for discovering the biological combustion process of **vitamin C**

1951

Chinoin's factory at Újpest starts **penicillin mass production**

1990s

International pharma companies enter Hungary, opening the next chapter of pharmaceutical innovation

2010s

Emergence of innovative Hungarian **biotech startups**

2020

mRNA vaccine development led by Hungarian scientist *Katalin Karikó*

€6.4 billion

FDI stock



60.3%

of investments in total R&D realised in the life sciences sector



9/TOP10

global drug and biotech companies have manufacturing / R&D activities

5.2%

of total export



largest exporter of medicinal & pharma products in CEE

Nr.1

in labour productivity



Pharma



original and generic drug production, APIs production, herbal industry

Biotechnology



medicinal chemistry, preclinical studies, stem cell research

Veterinary



CEVA-Phylaxia's largest biological R&D center in Budapest

Clinical trial



~300 clinical trials registered each year



Nobel



Capacities

80+ pharma companies

Holography

Cathode ray

13

Nobel laureates of Hungarian origin

Vitamin C

30,000+

employees in pharma production

~300

innovative biotech & medtech SMEs and start-ups

40

FDI related projects (2014-2023) resulted in

€1,2 B

investment &

5,100 jobs

**Our partners
in stepping into
the future**



GEDEON RICHTER

sanofi



SOLVO
BIOTECHNOLOGY
A CHARLES RIVER COMPANY

teva

xellia
PHARMACEUTICALS

Strong talent pool of life sciences students



14  **»**  **27,194** **»**  **5,304**
universities students graduates



13,453

Medicine



3,496

Chemical
engineering
and processes



2,876

Biology
and related
sciences



2,532

Pharmacy



2,033

Veterinary



1,764

Medical diagnostic
and treatment
technology



1,040

Chemistry



The Hungarian Investment Promotion Agency offers one-stop-shop management consultancy services providing tailor-made information packages and incentives for companies interested in investing in Hungary.



Location selection

Access to information on investment sites, labour market, taxation, business environment, local suppliers and more.



Incentives

First-hand information on the full range of incentives, end-to-end management of the VIP cash subsidy system.



Business development

Identification and development of local suppliers, mediation between business and government, policy proposals to improve the business environment.

Contact us

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